



European Payment Institutions Federation aisbl

The Voice of Payment Institutions across Europe

- EPIF was founded in July 2011 to represent the interests of the non-banking Payment Institutions at the European level, bringing together a broad range of members and creating the key link between the PI sector and European regulators.
- EPIF represents roughly 250 payment institutions in Europe covering a range of business models from cards, remittances, acquiring, processing, foreign exchange trading, electronic and mobile payments.
- EPIF participates actively in the regulatory debates impacting the European payment sector and is committed to the development of a single European payments market for EU citizens.



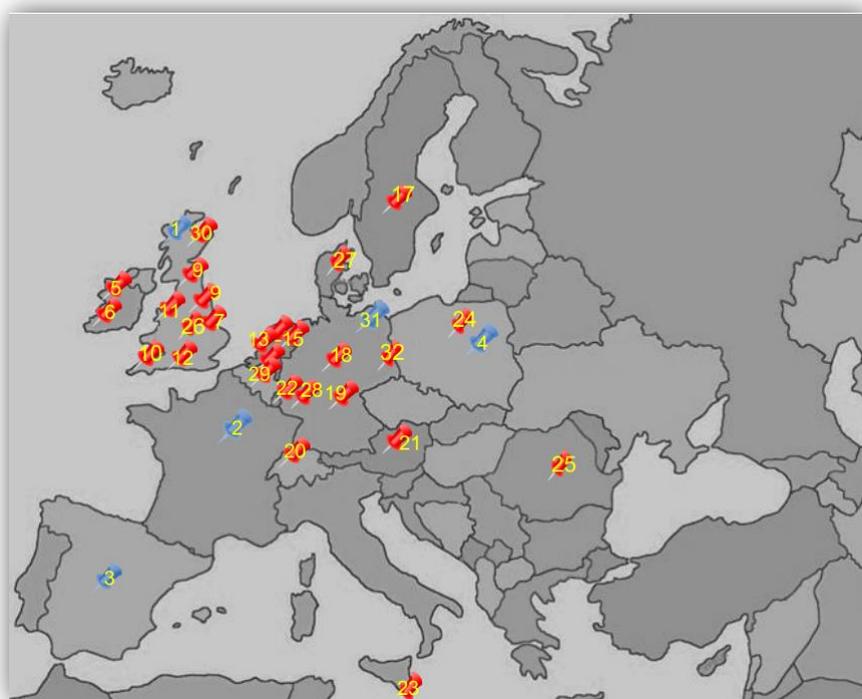
EPIF is represented at:

- European Payment Council (EPC)
- Euro Retail Payments Board (ERPB)
- Payment Systems Market Expert Group (PSMEG)
- Stakeholder Dialogue on Payment Services and IPR infringements

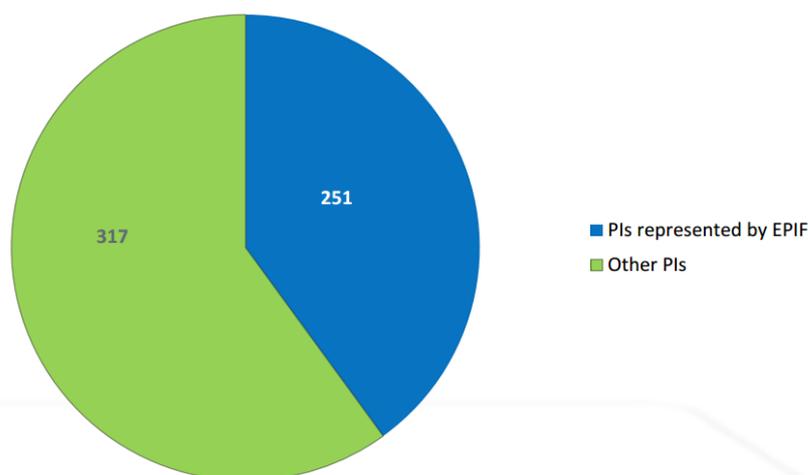
Mission Statement

- Focus on the customer, by promoting **security, access, competition and innovation** in the European payment sector.
- **Communicate the role of the payment institutions industry** in a clear fashion to the general public and policy makers.
- **Develop and shape** the business conditions for the payment institutions sector.
- Ensure that its members are **fairly and appropriately represented** in relevant EU regulatory discussions and related EU decision making processes.
- Act as a **neutral platform** to ensure that its members are systematically informed of EU deliberations and decision-making relevant to their business.
- Provide a unifying and impartial mechanism for its members to comment on regulatory proposals and to **provide input** to EU institutions.
- Advance the overall regulatory and political objectives of the payment institutions sector.

Geographical Representation



Number of Authorised PIs in the EU = 568*



Objectives

- **Communicate and educate** on the role of the payment institution sector in the economy.
- Present an alternative and complementary perspective to banks in the payments space.
- **Promote a single EU payments (institutions) market** – removal of excessive regulatory obstacles
- Be seen as an infrastructure provider for efficient payments in a European Single Market
- Promote increased level of **innovation and competition** in the payment sector
- Increase **quality** of payment services (e.g. security, reliability etc.)
- Increase payment product **diversification** tailored to the needs of society (e.g. mobile, internet).
- Shape the regulatory debate and create market conditions for the payment institution sector.
- **Represent** the interests of the payment institution sector with EU policy makers and other stakeholders.

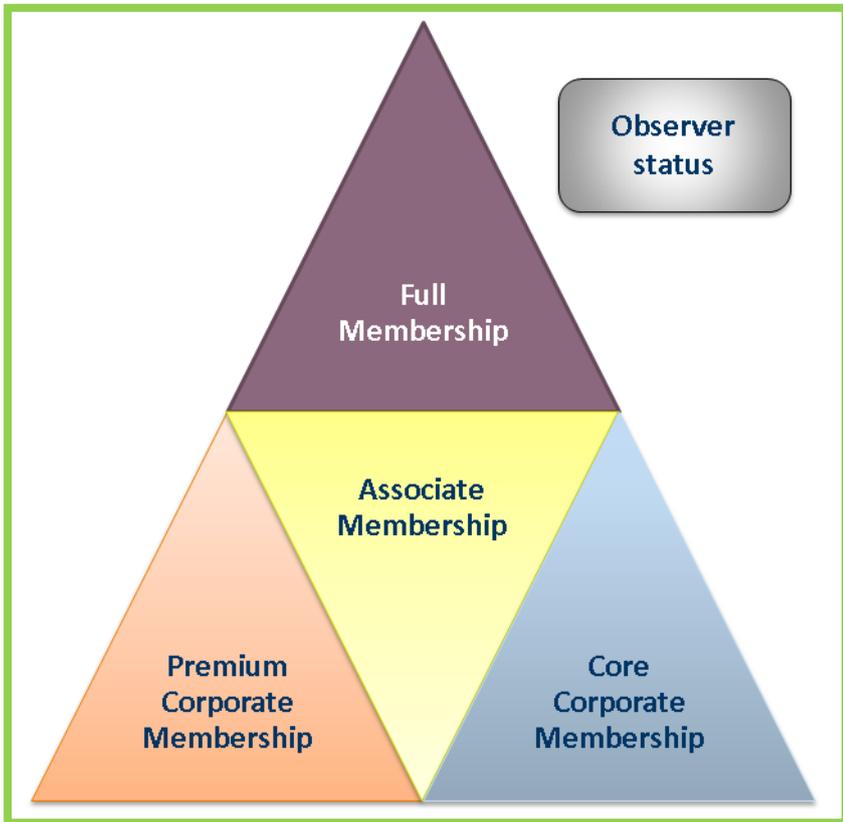
Marketing benefits

- Corporate visibility on the EPIF website
- External representation benefits (European bodies/expert groups and forums/conferences)
- Visibility on outreach meetings with policy makers
- Rapporteurship benefits
- Active role in PR and recruitment

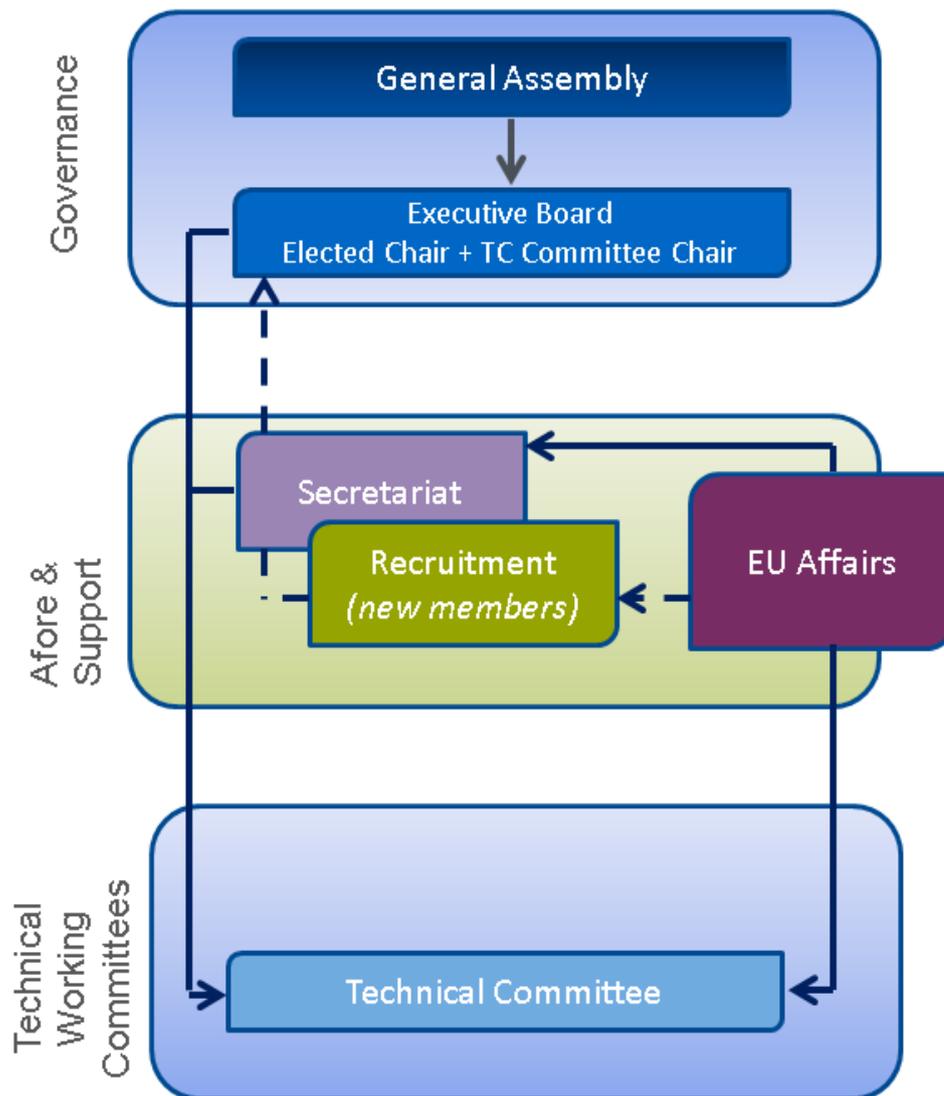
Our members



Membership categories



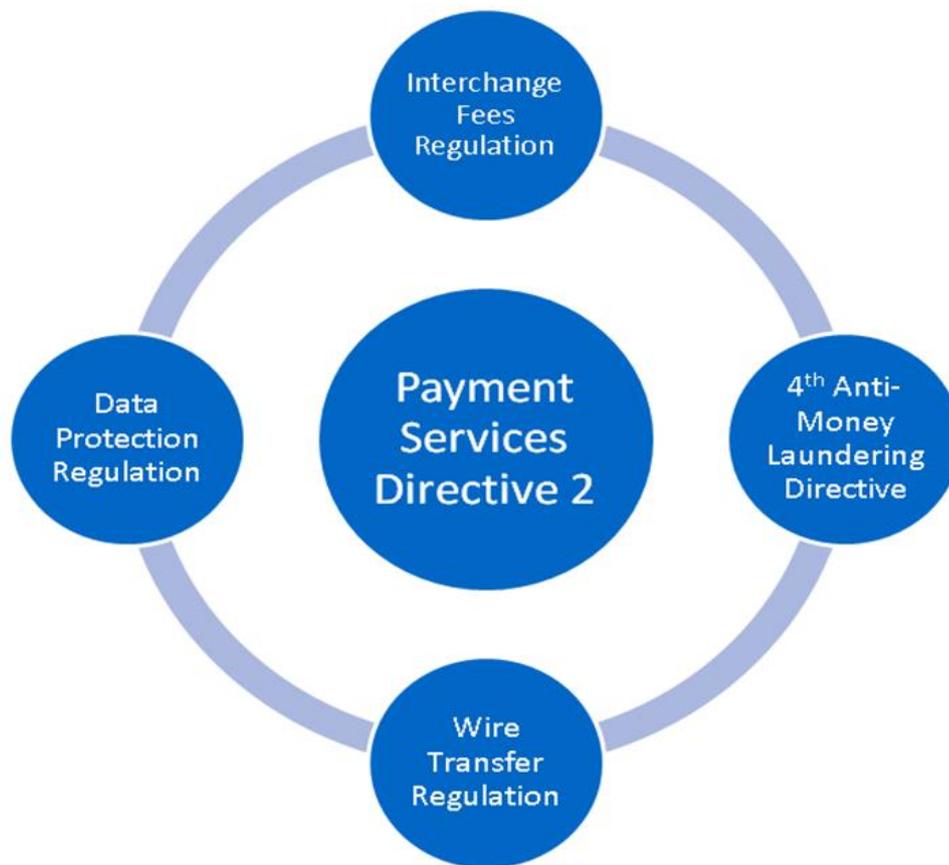
Governance structure



What is the added value for EPIF?

- EPIF promotes a **single EU payments (institutions) market** - removal of excessive regulatory obstacles.
- EPIF is seen as a provider for efficient payments in a European Single Market and is promoting an increased level of **innovation** and **competition** in the payment sector.
- EPIF is increasing the quality of payment services (e.g. security, reliability etc.)
- EPIF External Representation

Key Regulatory Issues for EPIF



EPIF PSD2 Position

- The PSD 2 is the single most important piece of legislation for all EPIF members. The EPIF PSD 2 position paper identifies some key issues that need to be addressed in order to improve the current proposal. This includes the passporting regime, use of agents, access to bank services for payment institutions, safeguarding of merchant funds and surcharging.
- A fair representation of PI's in all bodies emerging from the SEPA governance reform. Not only are PI's part of the current landscape, they are instrumental to future innovation and competition. Most innovations in the payments area involve payment institutions.
- EPIF also published a position paper on access to bank services in light of the difficulties Payment Institutions are facing throughout Europe.

EPIF MIF Regulation Position

- EPIF's position is that smaller, non-bank networks, including those that work with select partners on a bilateral basis, as well as digital wallets should not be included in the scope of the MIF Regulation. These schemes do not have interchange fees nor do they have the characteristics of dominance or collective practices that are a feature of four-party schemes, which have been the subject of multiple competition law investigations in the EU.
- EPIF supports pan-European licensing, the separation of payment scheme and processing entities, as well as the re-introduction of the Honour all Cards Rule and the anti-steering rules.

EPIF AML Directive Position

- The fourth Anti-Money Laundering Directive is one of the core issues of interest for the Association. EPIF is advocating for a Minimum Harmonisation on the AML Regulation. The Risk-Based Approach, the business relationships, central contact points, supervisory cooperation and data privacy related with anti-money laundering, are issues covered in our position paper.
- The Customer Due Diligence (CDD) issue has an important role for Payment Institutions. The position paper focuses on the inconsistency on Simplified CDD, CDD in innovative Payments and Simplified and Enhanced CDD in low value payments.
- The European Single Market should be based on maximum harmonisation of the anti-money laundering rules. The rules should also be technology-neutral.

What our members say

“The breadth, quality and speed of information supplied brilliantly on a daily basis by EPIF is first class. I am very impressed with how EPIF has gained access for its members to senior influencers and decision makers in the Commission and Parliament. Also it is apparent that the EU officials I have met seem to particularly value EPIF views and opinions.”

Mr. Phil Curtis, Head of Industry Relations and Compliance, First Data Corporation

EPIF Chair: Derrick Brown, Worldpay

EPIF Chair of the Technical Committee: Wolfgang Maschek, Western Union

Head of the EPIF Secretariat: Nickolas Reinhardt, Afore Consulting

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