



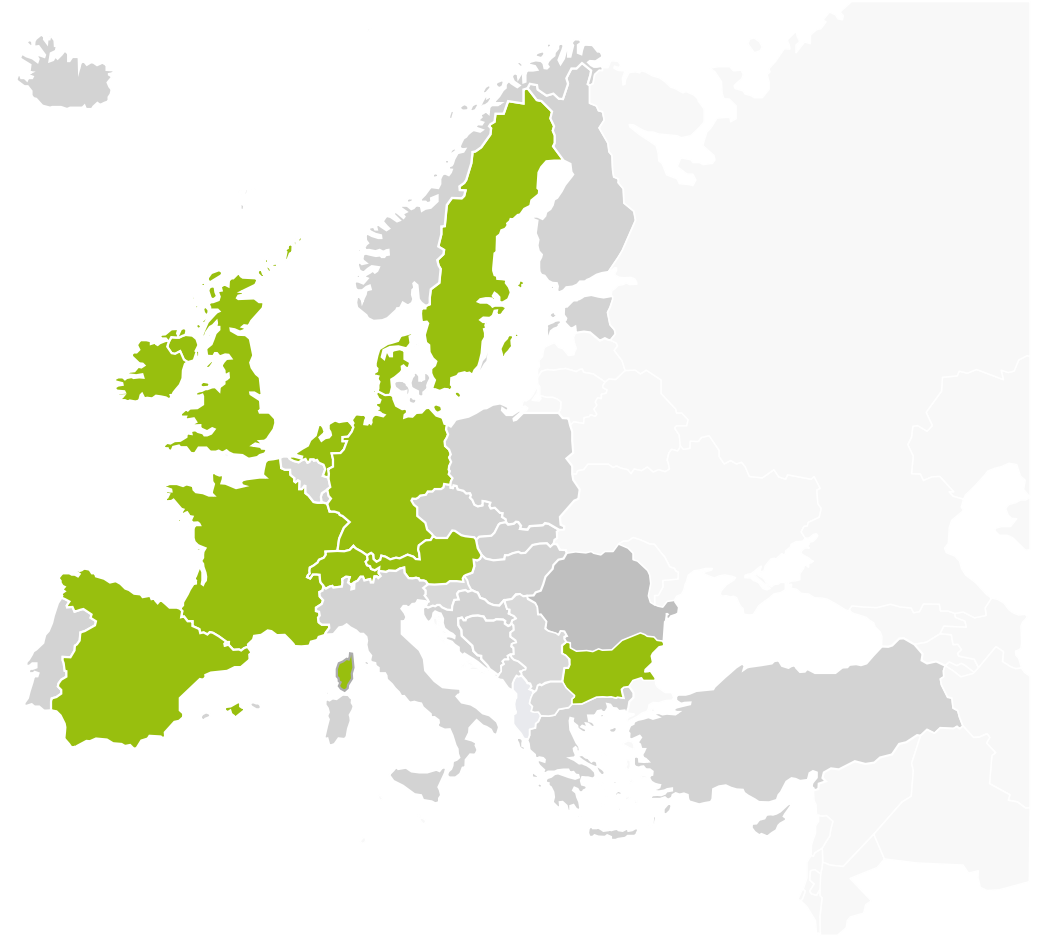
European Payment Institutions Federation aisbl

# EUROPEAN PAYMENT INSTITUTIONS FEDERATION: GENERAL PRESENTATION

SECRETARIAT GENERAL - [INFO@PAYMENTINSTITUTIONS.EU](mailto:INFO@PAYMENTINSTITUTIONS.EU)

# About EPIF

- ✓ Founded in 2011, the European Payment Institutions Federation (EPIF) represents a **broad range of payment institutions participating in Europe's payment sector.**
- ✓ Membership is open to **licensed payment providers** in the European Union, those **seeking authorization** and their **national associations.**
- ✓ Our growing membership covers a **diverse range of business models:**
  - ✓ Three-party Card Network Schemes
  - ✓ E-Money Providers
  - ✓ E-Payment Service Providers and Gateways
  - ✓ Money Transfer Operators
  - ✓ Acquirers
  - ✓ Digital Wallets
  - ✓ FX Payment Providers and Operators
  - ✓ Payment Processing Services
  - ✓ Card Issuers
  - ✓ Independent Card Processors
  - ✓ Third Party Providers
  - ✓ Payment Collectors



# Our Members

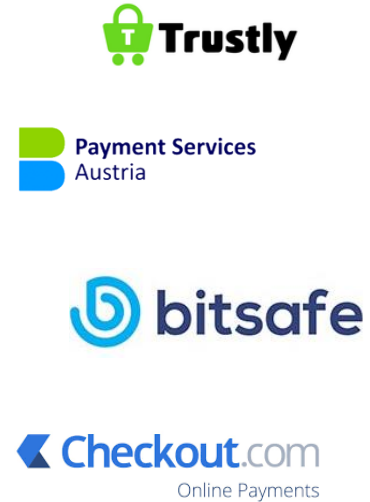
## Board



## Premium Corporate



## Core Corporate



## Observers



## Associations



# Our Mission Statement

## Be the voice of a competitive and innovative payment sector in Europe

And help advance the overall regulatory and political objectives of the payment sector, by:

- ✓ Ensuring that payment institutions are **fairly and appropriately represented** in the EU, including in standard setting bodies.
- ✓ Communicating the **role and complexities of the payments industry** in a clear fashion to policymakers.
- ✓ Acting as a **neutral conduit** to ensure Members are informed of EU deliberations and decision-making.
- ✓ Providing an **impartial mechanism** for Members to **comment** on proposals and to **provide input** to the EU.

# Our Policy Objectives

- ✓ Promoting **competition, innovation** and **quality** in payment services, that achieves the best outcomes for businesses and consumers alike.
- ✓ Ensuring the **highest level of harmonization across Member States** to maintain a level playing field for both payment providers and consumers.
- ✓ Fostering EU regulation that is **future proof, risk-based and proportional**, taking into account the diversity of sizes and business models in the payment sector.
- ✓ Developing and shaping **high quality standards** and ensuring international consistency.

# Our Policy Priorities

- ✓ A holistic and inclusive approach to **payment security** that takes into account risk management practices in the digital space and all players in the payment chain, from merchants to consumers.
- ✓ Maximum harmonization for the **anti-money laundering (AML) framework**, which should take into account non face-to-face and non-bank based payment providers.
- ✓ Efficient **online and cross-border identification**, authentication and authorization processes, that work across the EU to facilitate the safe onboarding of customers remotely.
- ✓ A proportional **tax and VAT regime**, that takes into account the complexity of the payment chain, the variety of business models that it includes and the importance of the sector for the wider economy.
- ✓ **Access to payment systems by non-bank payment providers** is fundamental at an EU level to create more payment options for consumers and businesses.
- ✓ A balanced approach to **data protection and the use of data**, which should take into account the benefits of AI such as combatting fraud and AML, as well as the existing legal framework for payment providers.

# Effective Resourcing and Capability

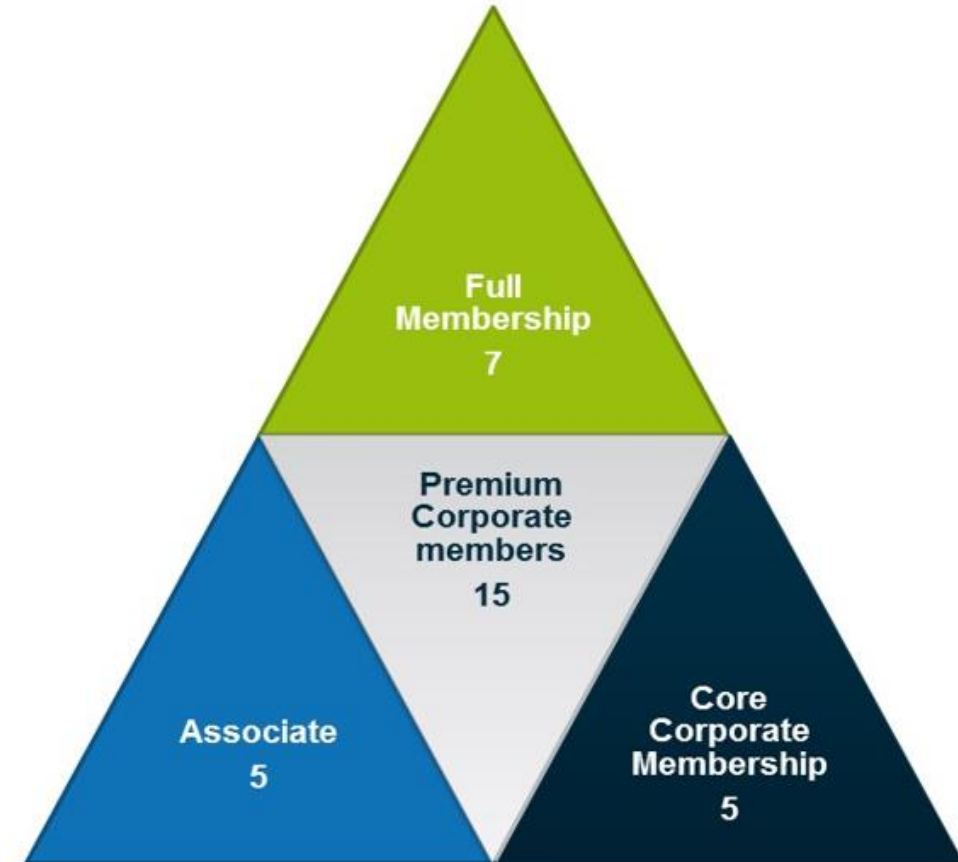
EPIF is based on:

- ✓ Clear **governance structure** & legal status
- ✓ Broad & representative **membership**
- ✓ Clear **identity**, recognition by peer Associations & visibility
- ✓ **Offices** in Brussels
- ✓ Dedicated **staff**, and elected **Chair**
- ✓ Active **working committees** for its members
- ✓ Membership and active participation in all relevant **standard setting bodies**
- ✓ An EU **Public Affairs strategy**: intelligence, analysis, strategy execution, and contact programs

# EPIF membership structure

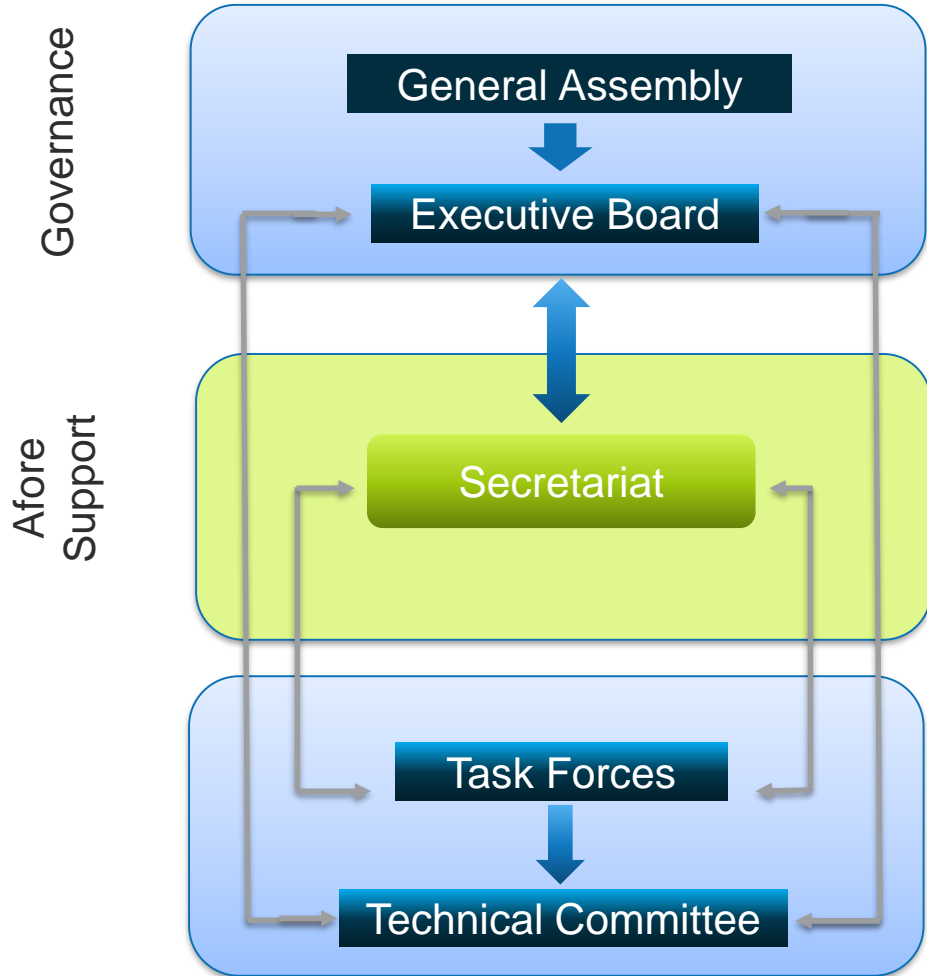
All members are entitled to the following services:

- ✓ Representation on the **Executive Board and General Assembly**
- ✓ Representation on EPIF Committees
- ✓ Contribution to **position papers** and **official documents**
- ✓ Receive **EPC** and **ERPB** documentation
- ✓ Receive **ad hoc** and **daily regulatory** updates





# Governance Structure



- ✓ General Assembly
- ✓ Executive Board
- ✓ Technical Committee meeting
  - ✓ Task Forces
- ✓ External Representatives (ERPB & EPC)
- ✓ Outsourced Secretariat and Support

# EPIF has three dedicated Task Forces

## EPIF has three Task Forces:

### AML Task Force

**Chair: Michel Vaugiac, Moneygram**

The EPIF Task Force on AML is responsible for providing advice and guidance related to preparing EPIF's position in relation to the implementation of 5<sup>th</sup> AMLD, as well as all other EU initiatives such as the revision of the Supranational Risk Assessment (SNRA) bank de-risking, use of new technologies for the detection and prevention of Money Laundering and Terrorism Financing. In particular, the Task Force will monitor the Commission drafting and subsequent legislative process, draft common positions and messaging aimed at ensuring a consistent industry view among the EPIF membership, and propose and lead on any direct dialogue with the relevant stakeholders on EPIF's behalf and under the guidance of the Technical Committee.

### Tax Task Force

**Chair: Steven Purvis, Worldpay**

The EPIF Tax Task Force is responsible for providing advice and guidance related to direct and indirect taxation policies of relevance to EPIF members; this include in particular digital taxation and exchange of VAT-relevant payments data. The objective of this task force is to coordinate and establish an EPIF position based on the interest of its members, to influence policies in the direction of the interest of the payments sector and the diverse business models within EPIF's membership. This includes ensuring a future-proof approach which does not hamper innovation and further development of business models and the way they operate, limiting the administrative burden to companies and safe-guarding fair competition in the payments sector.

### Payments Regulation Task Force

**Chair: Peter Cohen, Worldpay**

The EPIF Task Force on Payments Regulation is responsible for providing advice and guidance related to preparing EPIF's position in relation to the ongoing implementation of the PSD2, as well as all other EU initiatives aimed at regulating the payment sector (cross-border payments regulation, revision of the Interchange Fee Regulation, E-Money, the basic payment account, review of Settlement Finality Directive and others). In particular, the Task Force will monitor the Commission drafting and subsequent legislative process, draft common positions and messaging aimed at ensuring a consistent industry view among the EPIF membership, and propose and lead on any direct dialogue with the relevant stakeholders on EPIF's behalf and under the guidance of the Technical Committee.

This Task Force will also develop common EPIF positions on EU standard setting in payments market. It will support the work of EPIF's external representatives in a number of fora. These are the:

- The European Commission Expert-Groups, including the API Evaluation Group;
- The EPC Working Groups;
- The ERPB Working Groups; and
- The ECB's work on interbank clearing and settlement systems.

The Task Force also provides advice and guidance to the Technical Committee of EPIF.

# Why become a member?

- ✓ An **interactive website** to access relevant documents and intelligence.
- ✓ **Access and active contribution** to the European Payments Council and the Euro Retail Payments Board.
- ✓ Regulatory interactions with the **European Commission, European Parliament, Council of the EU, European Central Bank and Supervisory Authorities.**
- ✓ **Access** to core decision making **fora and interlocutors.**
- ✓ Effective **standard setting** and Public Affairs capability.
- ✓ **Working Committees** on specific implementation and business issues.
- ✓ **Daily regulatory update** on key issues.

## Corporate visibility on the EPIF website:

- ✓ Corporate logo and company information (description, link to corporate website and business model) easily accessible.
- ✓ Corporate studies, reports, videos and events uploaded to the relevant section.

## External representation benefits:

- ✓ Speaking opportunities to European and International Payment forums and conferences.
- ✓ Opportunities of representation via EPIF to expert groups formed by the regulatory bodies.

## Outreach meetings visibility:

- ✓ EPIF Presentations and brochures shared with policy makers (corporate logos included).
- ✓ Coalition of specific business models (e.g. acquirers, remitters) forming a common position to be sent to policy makers, co-signed by the EPIF membership.

## Rapporteurship benefits

- ✓ Leadership to a position paper on a regulatory issue of importance to a specific business model.
- ✓ Active contribution to the formation of the position papers.

## For more information

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Afore Consulting 

**EPIF**

European Payment Institutions Federation aisbl

promoting

**innovation,  
competition  
and quality**

of payment services