



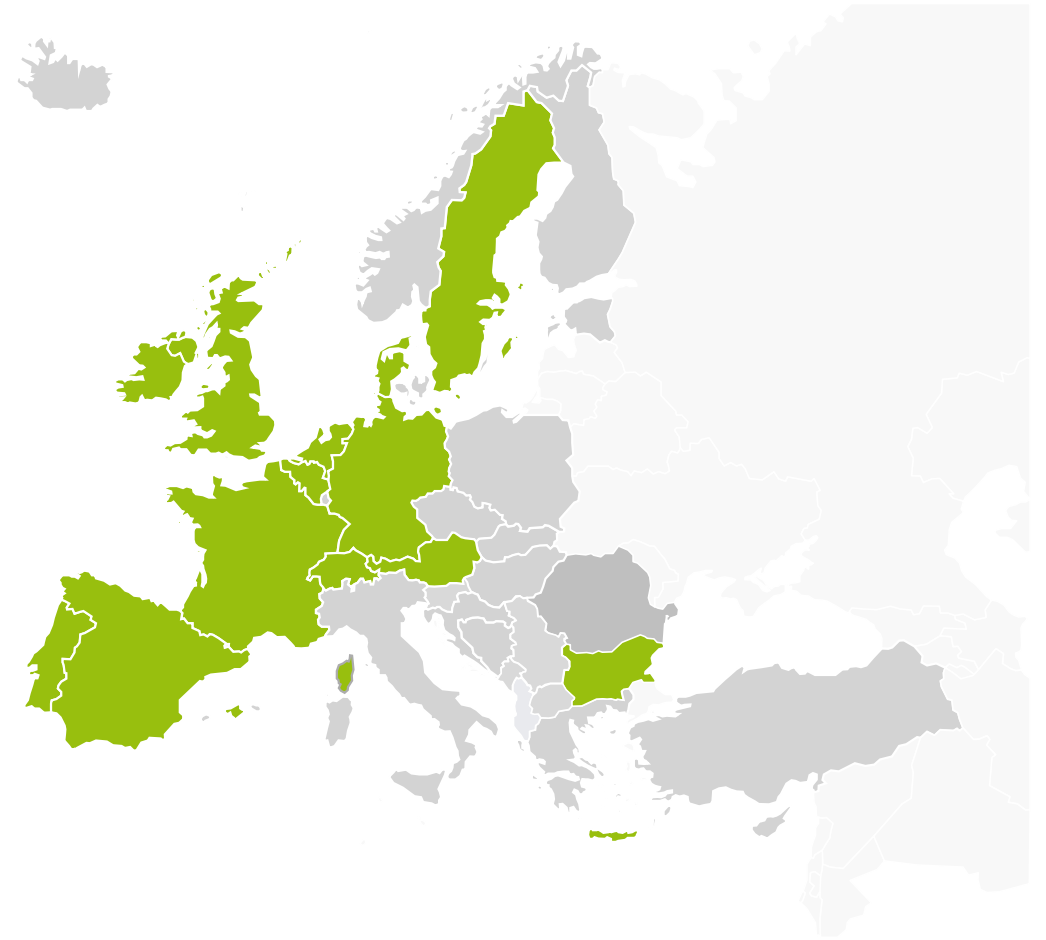
European Payment Institutions Federation aisbl

EUROPEAN PAYMENT INSTITUTIONS FEDERATION: GENERAL PRESENTATION

SECRETARIAT GENERAL - INFO@PAYMENTINSTITUTIONS.EU

About EPIF

- ✓ Founded in 2011, the European Payment Institutions Federation (EPIF) represents a **broad range of payment institutions participating in Europe's payment sector.**
- ✓ Membership is open to **licensed payment providers** in the European Union, those **seeking authorization** and their **national associations.**
- ✓ Our growing membership covers a **diverse range of business models:**
 - ✓ Three-party Card Network Schemes
 - ✓ E-Money Providers
 - ✓ E-Payment Gateways
 - ✓ Money Transfer Operators
 - ✓ Acquirers
 - ✓ Digital Wallets
 - ✓ FX Payment Providers and Operators
 - ✓ Payment Processing Services
 - ✓ Independent Card Issuers
 - ✓ Payment Initiators
 - ✓ Account Information Service Providers
 - ✓ Collecting PSPs



Our Members

Board Members



Corporate members



Observers



Association members



Our Mission Statement

Be the voice of a competitive and innovative payment sector in Europe

And help advance the overall regulatory and political objectives of the payment sector, by:

- ✓ Ensuring that payment institutions are **fairly and appropriately represented** in the EU, including in standard setting bodies.
- ✓ Communicating the **role and complexities of the payments industry** in a clear fashion to policymakers.
- ✓ Acting as a **neutral conduit** to ensure Members are informed of EU deliberations and decision-making.
- ✓ Providing an **impartial mechanism** for Members to **comment** on proposals and to **provide input** to the EU.

Our Policy Objectives

- ✓ Promoting **competition, innovation** and **quality** in payment services, that achieves the best outcomes for businesses and consumers alike.
- ✓ Ensuring the **highest level of harmonization across Member States** to maintain a level playing field for both payment providers and consumers.
- ✓ Fostering EU regulation that is **future proof, risk-based and proportional**, taking into account the diversity of sizes and business models in the payment sector.
- ✓ Developing and shaping **high quality standards** and ensuring international consistency.

Our Policy Priorities

- ✓ A holistic and inclusive approach to **payment security** that takes into account risk management practices in the digital space and all players in the payment chain, from merchants to consumers.
- ✓ Maximum harmonization for the **anti-money laundering (AML) framework**, which should take into account non face-to-face and non-bank based payment providers.
- ✓ Efficient **online and cross-border identification**, authentication and authorization processes, that work across the EU to facilitate the safe onboarding of customers remotely.
- ✓ A proportional **tax and VAT regime**, that takes into account the complexity of the payment chain, the variety of business models that it includes and the importance of the sector for the wider economy.
- ✓ **Access to payment systems by non-bank payment providers** is fundamental at an EU level to create more payment options for consumers and businesses.
- ✓ A balanced approach to **data protection and the use of data**, which should take into account the benefits of AI such as combatting fraud and AML, as well as the existing legal framework for payment providers.

Effective Resourcing and Capability

EPIF is based on:

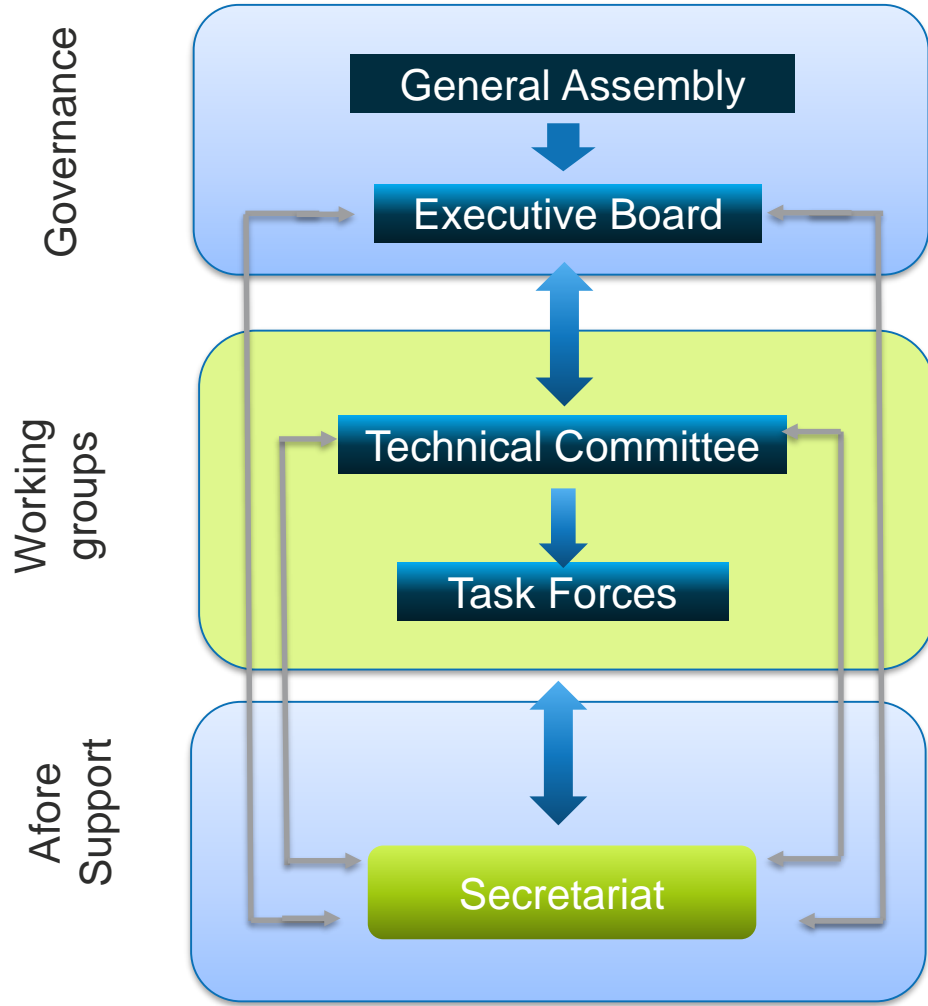
- ✓ Clear **governance structure** & legal status
- ✓ Broad & representative **membership**
- ✓ Clear **identity**, recognition by peer Associations & visibility
- ✓ **Offices** in Brussels
- ✓ Dedicated **staff**, and elected **Chair**
- ✓ Active **working committees** for its members
- ✓ Membership and active participation in all relevant **standard setting bodies**
- ✓ An EU **Public Affairs strategy**: intelligence, analysis, strategy execution, and contact programs

EPIF membership structure

All members are entitled to the following services:

- ✓ Representation on the **Executive Board and General Assembly**
- ✓ Representation on EPIF Committees
- ✓ Contribution to **position papers** and **official documents**
- ✓ Receive **EPC** and **ERPB** documentation
- ✓ Receive **ad hoc** and **daily regulatory** updates

Governance Structure



- ✓ General Assembly
- ✓ Executive Board
- ✓ Technical Committee meeting
 - ✓ Task Forces
- ✓ External Representatives (ERPB & EPC)
- ✓ Outsourced Secretariat and Support

EPIF has three dedicated Task Forces

EPIF has three Task Forces:

AML Task Force

Chair: Konstantinos Maragkakis, Paysafe
Vice Chair: Noel Bartolo, PayMix

The EPIF Task Force on AML is responsible for providing advice and guidance related to preparing EPIF's position in relation to the recent AML/CTF package, as well as all other EU initiatives such as the revision of the Supranational Risk Assessment (SNRA) bank de-risking, use of new technologies for the detection and prevention of Money Laundering and Terrorism Financing. In particular, the Task Force monitors the Commission drafting and subsequent legislative process, drafts common positions and messaging aimed at ensuring a consistent industry view among the EPIF membership, and propose and lead on any direct dialogue with the relevant stakeholders on EPIF's behalf and under the guidance of the Technical Committee.

Tax Task Force

Chair: Kevin Horan, Stripe

The EPIF Tax Task Force is responsible for providing advice and guidance related to direct and indirect taxation policies of relevance to EPIF members; this include in particular digital taxation exchange of VAT-relevant payments data and the current OECD Pillar 1 and Pillar 2. The objective of this task force is to coordinate and establish an EPIF position based on the interest of its members, to influence policies in the direction of the interest of the payments sector and the diverse business models within EPIF's membership. This includes ensuring a future-proof approach which does not hamper innovation and further development of business models and the way they operate, limiting the administrative burden to companies and safe-guarding fair competition in the payments sector.

Payments Regulation Task Force

Chair: Francois Steque, American Express
Vice Chair: Peter O'Duffy, Elavon

The EPIF Payments Regulation Task Force is responsible for providing guidance and preparing EPIF's position in relation to the -the upcoming review of the PSD2. The Task Force also monitors most EU regulatory initiatives aimed at regulating the payment sector e.g. (cross-border payments regulation, revision of the Interchange Fee Regulation, E-Money, the basic payment account, review of Settlement Finality Directive and others). In particular, the Task Force monitors the Commission drafting and subsequent legislative process, draft common positions and messaging aimed at ensuring a consistent industry view among the EPIF membership; propose and lead on any dialogue with the relevant external stakeholders on EPIF's behalf and under the guidance of the Technical Committee.

This Task Force develops common EPIF positions on EU standard setting in payments market, and supports the work of EPIF's external representatives in a number of working groups.

These are:

- The European Commission Expert-Groups;
- The EPC Working Groups;
- The ERPB Working Groups; and
- The ECB's work on interbank clearing and settlement systems.

The Task Force also provides advice and guidance to the Technical Committee of EPIF.

Why become a member?

- ✓ An **interactive website** to access relevant documents and intelligence.
- ✓ **Access and active contribution** to the European Payments Council and the Euro Retail Payments Board.
- ✓ **Regulatory interactions with the European Commission, European Parliament, Council of the EU, European Central Bank and Supervisory Authorities.**
- ✓ **Access to core decision making fora and interlocutors.**
- ✓ **Effective standard setting** and Public Affairs capability.
- ✓ **Working Committees** on specific implementation and business issues.
- ✓ **Daily regulatory update** on key issues.

Corporate visibility on the EPIF website:

- ✓ Corporate logo and company information (description, link to corporate website and business model) easily accessible.
- ✓ Corporate studies, reports, videos and events uploaded to the relevant section.

External representation benefits:

- ✓ Speaking opportunities to European and International Payment forums and conferences.
- ✓ Opportunities of representation via EPIF to expert groups formed by the regulatory bodies.

Outreach meetings visibility:

- ✓ EPIF Presentations and brochures shared with policy makers (corporate logos included).
- ✓ Coalition of specific business models (e.g. acquirers, remitters) forming a common position to be sent to policy makers, co-signed by the EPIF membership.

Rapporteurship benefits

- ✓ Leadership to a position paper on a regulatory issue of importance to a specific business model.
- ✓ Active contribution to the formation of the position papers.

For more information

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European Payment Institutions Federation aisbl

promoting

**innovation,
competition
and quality**

of payment services